

Message Text

UNCLASSIFIED

PAGE 01 STATE 235699

10

ORIGIN L-02

INFO OCT-01 NEA-10 ISO-00 EB-06 TRSE-00 COME-00 RSC-01

/020 R

DRAFTED BY L/NEA:SCNELSON:DSC

APPROVED BY L/NEA:SCNELSON

L/EB:PTRIMBLE

NEA/ARP:QLUMSDEN

TREASURY: MR.BISSELL

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R 252023Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY KUWAIT

UNCLAS STATE 235699

EO. 11652: N/A

TAGS: EFIN, KU, US

SUBJECT: APPLICATION OF INTEREST EQUALIZATION TAX

REF: KUWAIT 4556

1. DEPARTMENT PUZZLED BY INQUIRY REPORTED REFTTEL FOR
FOLLOWING REASONS:

A. INTEREST EQUALIZATION TAX LAPSED ON JUNE 30, 1974 AND
HAS NOT BEEN RENEWED BY CONGRESS.

B. IN ANY CASE, IET APPLIED TO ACQUISITION BY U.S. CITIZENS,
CORPORATIONS, ETC. OF ANY STOCK OR DEBT OBLIGATION OF A
FOREIGN ISSUER, NOT RPT NOT THE OTHER WAY AROUND.

C. IET WAS IMPOSED ON ACQUISITION OF SECURITY, AND TAX WAS
CALCULATED AS PERCENTAGE OF ITS TOTAL VALUE; TAX WAS NOT
RPT NOT IMPOSED UPON INCOME FROM SECURITY.

2. SUGGEST YOU MAY WISH SEEK CLARIFICATION OF QUESTION. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TAXES, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE235699
Document Source: CORE
Document Unique ID: 00
Drafter: SCNELSON:DSC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740307-0167
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741015/aaaaalyv.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN L
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: KUWAIT 4556
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 12 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 NOV 2002 by WorrelSW>; APPROVED <12-Nov-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: APPLICATION OF INTEREST EQUALIZATION TAX
TAGS: EFIN, KU, US
To: KUWAIT
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005